

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2010
CONDENSED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31/12/10 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/09 RM'000	CUMULATIVE CURRENT YEAR TO DATE 31/12/10 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/09 RM'000
Revenue	277,491	301,311	1,205,121	1,158,209
Changes in inventories of finished goods and work in progress	(30,007)	(4,865)	1,241	655
Other income/(expenses)	9,430	6,233	8,637	6,810
Raw materials and consumables used	(29,102)	(47,397)	(158,732)	(160,042)
Depreciation and amortisation expenses	(4,830)	(6,476)	(17,230)	(22,446)
Amortisation of prepaid lease payments	(2)	(2)	(6)	(6)
Employee benefits expense	(17,223)	(15,305)	(62,356)	(60,566)
Other operating expenses	(170,849)	(212,114)	(801,006)	(781,337)
Investments revenue	1,117	396	3,250	2,276
Profit before tax	<u>36,025</u>	<u>21,781</u>	<u>178,919</u>	<u>143,553</u>
Income tax expense	8,668	3,202	45,106	35,290
Profit for the period	<u><u>27,357</u></u>	<u><u>18,579</u></u>	<u><u>133,813</u></u>	<u><u>108,263</u></u>
Attributable to:				
Equity holders of the parent	27,357	18,579	133,813	108,263
Minority interests				
	<u><u>27,357</u></u>	<u><u>18,579</u></u>	<u><u>133,813</u></u>	<u><u>108,263</u></u>
Earnings per share				
- Basic (based on 261,534,406 ordinary shares) (sen)	10.46	7.10	51.16	41.40
- Diluted (based on 261,534,406 ordinary shares) (sen)	10.46	7.10	51.16	41.40

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2009.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2010
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	AS AT END OF CURRENT QUARTER 31/12/10 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/09 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	119,646	120,620
Prepaid lease payments	209	215
Deferred tax assets	3,168	4,855
Total non-current assets	<u>123,023</u>	<u>125,690</u>
Current Assets		
Inventories	77,333	75,572
Trade receivables	59,643	51,836
Other receivables and prepaid expenses	8,391	6,655
Amount owing by ultimate holding company	1,629	1,121
Amount owing by related companies	7,560	6,976
Receivable from Trustee	0	7,286
Tax recoverable	13,392	11,614
Cash and cash equivalents	189,230	125,056
Total current assets	<u>357,178</u>	<u>286,116</u>
TOTAL ASSETS	<u><u>480,201</u></u>	<u><u>411,806</u></u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	65,384	65,384
Share premium	4,536	4,536
Retained earnings	320,636	245,668
Total Equity	<u>390,556</u>	<u>315,588</u>
Non Current Liabilities		
Deferred tax liabilities	12,442	9,591
Provision for retirement benefits	12,321	11,816
	<u>24,763</u>	<u>21,407</u>
Current Liabilities		
Trade payables	8,748	8,430
Other payables and accrued expenses	46,087	46,906
Amount owing to immediate holding company	0	4,952
Amount owing to related companies	3,609	7,206
Tax liabilities	6,438	7,317
	<u>64,882</u>	<u>74,811</u>
Total Liabilities	<u>89,645</u>	<u>96,218</u>
TOTAL EQUITY AND LIABILITIES	<u><u>480,201</u></u>	<u><u>411,806</u></u>
Net assets per share (RM)	1.4933	1.2067

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2009.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2010
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	ISSUED CAPITAL	NON DISTRIBUTABLE RESERVE SHARE PREMIUM	DISTRIBUTABLE RESERVE UNAPPRO- PRIATED PROFIT	TOTAL
<u>12 months ended 31st December 2009</u>	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Balance as of 1st January 2009	261,534	4,536	196,250	462,320
Profit for the year			108,263	108,263
Dividends paid			(58,845)	(58,845)
Capital repayment	(196,150)			(196,150)
Balance as of 31st December 2009	<u>65,384</u>	<u>4,536</u>	<u>245,668</u>	<u>315,588</u>
 <u>12 months ended 31st December 2010</u>				
Balance as of 1st January 2010	65,384	4,536	245,668	315,588
Profit for the year	-	-	133,813	133,813
Dividends paid	-	-	(58,845)	(58,845)
Balance as of 31st December 2010	<u>65,384</u>	<u>4,536</u>	<u>320,636</u>	<u>390,556</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2009.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2010
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	2010	2009
	12 MONTHS	12 MONTHS
	ENDED	ENDED
	31/12/10	31/12/09
	(RM'000)	(RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	133,813	108,263
Adjustment for :-		
Income tax expense recognised in profit or loss	45,106	35,290
Write-back of impairment loss on receivable from Trustee	-	(5,326)
Depreciation and amortisation of property, plant and equipment	17,230	22,446
Property, plant and equipment written off	726	219
Provision for retirement benefits	2,633	1,959
Inventory written off	445	1,629
Allowance for doubtful debts	4,394	444
Bad debts written off	0	438
Amortisation of prepaid lease payments	6	6
Interest income	(3,250)	(2,276)
Allowance for doubtful receivables no longer receivables	(4,242)	(253)
Residual value received from Trustee	(7,214)	
Gain on disposal of property, plant and equipment	(1,017)	(1,069)
Unrealised (gain)/ loss on foreign exchange	(29)	684
Operating Profit Before Working Capital Changes	<u>188,601</u>	<u>162,454</u>
(Increase) / Decrease in inventories	(2,206)	11,132
(Increase) / Decrease in trade receivables	(7,279)	(6,760)
(Increase) / Decrease in other receivables and prepaid expenses	(2,581)	3,563
(Increase) / Decrease in amount due from ultimate companies	(508)	(437)
(Increase) / Decrease in amount due from related companies	(536)	6,053
Increase / (Decrease) in trade payables	311	4,547
Increase / (Decrease) in other payables and accrued expenses	(820)	(2,705)
(Increase) / Decrease in amount due to immediate companies	(4,952)	(3,991)
(Increase) / Decrease in amount due to related companies	(3,443)	3,993
Cash Generated From Operation	<u>166,587</u>	<u>177,849</u>
Tax refund	1,087	823
Tax paid	(44,312)	(36,484)
Retirement benefits paid	(2,128)	(783)
Net Cash From Operating Activities	<u>121,234</u>	<u>141,405</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	1,277	1,182
Transfer of property, plant and equipment from other related companies - net	218	(19,100)
Purchase of property, plant and equipment	(17,460)	(22,406)
Share capital reduction from long term receivable received	0	
Interest received	3,250	2,276
Net Cash (Used)/From Investing Activities	<u>(12,715)</u>	<u>(38,048)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment from Trustee	14,500	9,500
Dividends paid	(58,845)	(58,845)
Capital Repayment	-	(196,150)
Net Cash Used In Financing Activities	<u>(44,345)</u>	<u>(245,495)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	64,174	(142,138)
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR	125,056	267,194
CASH AND CASH EQUIVALENTS AS AT 31ST DEC	<u>189,230</u>	<u>125,056</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2009.